

Prestwick Commons Financial Overview (2009 vs. 2010)

	<u>2009 (Actual)</u>	<u>2010 (Budget)</u>
Income		
Dues	\$ 16,508.00	\$ 22,800.00
Late Charges	\$ 587.00	\$ 600.00
Design Review Fees	\$ 120.00	\$ 120.00
Transfer Fees	\$ 350.00	\$ 350.00
Allowance for Doubtful Accounts	\$ -	\$ (2,280.00)
Investments		
Interest	\$ 248.00	\$ 50.00
Total Association Income	\$ 17,813.00	\$ 21,640.00
Operating Expenses		
Legal Fees	\$ 2,318.00	\$ 1,500.00
Security	\$ 4,045.00	\$ 5,000.00
Bank Charges	\$ 20.00	\$ 20.00
Landscaping	\$ 9,709.00	\$ 7,500.00
Mail Services	\$ 168.00	\$ 175.00
Merchant Fees	\$ -	\$ 685.00
Postage	\$ 276.00	\$ 95.00
Printing & Copying	\$ 1,876.00	\$ 1,000.00
Repairs & Maintenance	\$ 3,367.00	\$ 1,000.00
Supplies	\$ 918.00	\$ 500.00
Website	\$ 426.00	\$ 450.00
Utilities	\$ -	\$ 240.00
Insurance	\$ 431.00	\$ 450.00
Sponsorships	\$ 187.00	\$ 350.00
Meetings	\$ 160.00	\$ 175.00
Other Expense		
Corporation Taxes	\$ 12.00	\$ -
Operating Reserve	\$ -	\$ 2,500.00
Total Expense	\$ 23,913.00	\$ 21,640.00
Net Income	\$ (6,100.00)	\$ -

Disclosure(s): 2009 figures are approximates based on actual data

2010 dues are based on \$75.00 per lot (304 Lots)

