

Prestwick Commons HOA Financial Overview (FY201

| | <u>2013 (Actual)</u> | <u>2014 (Budget)</u> | <u>+/-</u> |
|--|----------------------|----------------------|----------------------|
| Income | | | |
| Dues | \$ 20,435.00 | \$ 22,500.00 | \$ 2,065.00 |
| Design Review | \$ 80.00 | \$ 100.00 | \$ 20.00 |
| Transfer Fees | \$ 1,625.00 | \$ 1,000.00 | \$ (625.00) |
| Late Fees & Penalties | \$ 1,059.00 | \$ - | \$ (1,059.00) |
| Allowance for Doubtful Accounts | \$ - | \$ (3,375.00) | \$ (3,375.00) |
| Investments | | | |
| Interest | \$ 31.00 | \$ 25.00 | \$ (6.00) |
| Total Association Income | \$ 23,230.00 | \$ 20,250.00 | \$ (2,980.00) |
| Expenses | | | |
| Business Registration | \$ 25.00 | \$ - | \$ (25.00) |
| Accounting Fees | \$ - | \$ 150.00 | \$ 150.00 |
| Legal Fees | \$ 369.00 | \$ 1,475.00 | \$ 1,106.00 |
| Security | \$ 5,104.00 | \$ 5,250.00 | \$ 146.00 |
| Dues & Subscriptions | \$ 75.00 | \$ 75.00 | \$ - |
| Landscaping | \$ 8,374.00 | \$ 8,250.00 | \$ (124.00) |
| Mail Services | \$ 168.00 | \$ 175.00 | \$ 7.00 |
| PayPal Fees | \$ 217.00 | \$ 225.00 | \$ 8.00 |
| Postage | \$ - | \$ 100.00 | \$ 100.00 |
| Printing | \$ 1,016.00 | \$ 750.00 | \$ (266.00) |
| Supplies | \$ - | \$ 150.00 | \$ 150.00 |
| Website | \$ 399.00 | \$ 400.00 | \$ 1.00 |
| Insurance | \$ 500.00 | \$ 500.00 | \$ - |
| Sponsorships | \$ 50.00 | \$ 100.00 | \$ 50.00 |
| Association Meetings | \$ - | \$ 150.00 | \$ 150.00 |
| Other Expense | | | |
| Operating Reserve | \$ - | \$ 2,500.00 | \$ 2,500.00 |
| Total Expense | \$ 16,297.00 | \$ 20,250.00 | \$ 3,953.00 |
| Net Income | \$ 6,933.00 | \$ - | \$ (6,933.00) |

Bank Balances - As of 12.31.13

| | |
|----------|--------------|
| Savings | \$ 10,193.00 |
| Checking | \$ 9,085.00 |

Disclosure: 2013 figures are approximates based on actual data